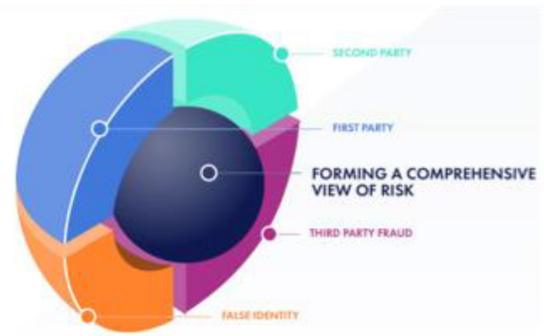# Enterprise fraud protection

Fraud negatively impacts all parts of your company. It results in painful financial losses. Traumatic experiences for victims. Additional services and processes that must be maintained. The lack of understanding of fraud creates inefficiencies within your business that put a strain on everyone. It is time to re-shape the way you and your organization think about and combat fraud.

Holistic overview of fraud

Fraud controls are mounted over time across ever-changing industry innovation and regulation. Knowing when, where and how to update those controls is complicated and time consuming. But our approach is flexible and allows for the SymphonyAI **SensaFraud™** platform to either sit alongside or replace existing controls. We make it easy to refine your existing strategies across all fraud systems and data streams using the **SensaFraud Protection Console.**

- **Strategy optimization:** Refine legacy rules and controls based on explainable AI.

- **New strategy insights:** Dynamically create new, optimized controls based on existing data and scoring to target gaps in your risk assessment processes.

We understand that every organization is unique and that a one-size-fits-all solution does not work. The SensaFraud Protection Console enables your fraud and wider financial crime risk appetite to be understood, controlled and evolve based on your business and the challenges that criminals throw at it..

SECOND PARTY
FIRST PARTY
FORMING A COMPREHENSIVE VIEW OF RISK
THIRD PARTY FRAUD
FALSE IDENTITY

Strategy optimization

Fraud strategy and analytics teams need clear insights driven by explainable AI — allowing quick tweaks, such as refining an amount threshold on a rule, and wholesale business decisions to be made efficiently and consistently. Legacy rules and processes serve a purpose but need to be assessed over time for efficiency and effectiveness, giving fraud teams the most up-to-date controls and results.

New strategy insights

Fraudsters and criminal gangs evolve, systematically testing and refining new approaches. Their evolution results in growing bank inefficiency as static systems become less effective, while not becoming any less expensive.

SymphonyAI
SENSA

Changes to business processes, products, regulations, acquisitions and source data can undermine the work performed in strategy optimization every day. Discovering anomalies, navigating networks or triggering a rule threshold can still fail to uncover all the crime for which you may be held responsible.

Because SensaFraud analyzes customer activities, logins, transactions, applications and more as they occur, it automatically captures customers' unique behaviors and alerts against changes in behavior over time, as well as new patterns of potential risk.

Proactive controls

SensaFraud's advanced investigations interface is built to reveal detailed customer insights utilizing proactive analytics. Deep-dive investigations are an essential part of any fraud operation. However, this can be intensely manual and time consuming. The SensaFraud platform transforms the way investigations are conducted.

- **Find suspects within fraud rings quickly:** Networks of connected individuals, businesses, and third parties are presented based on risk.
- **Proactively spot new fraud patterns:** Pre-aggregated summary information to spot patterns in large volumes of information are automatically generated.
- **Fits easily into existing ways of working:** Direct integration with enterprise case management or stand-alone investigator capabilities allows for efficient and flexible use.

Human-understandable AI insights are presented in a way that assures value to your entire organization. Your strategy, analytics and investigation teams and processes evolve in step with your organization.

Value of this approach

Bring your fraud-protection strategy out of the past and into the AI-led future for the most up-to-date operations and industry leading results.

The impact is transformative and leads to reduced fraud losses, criminal activity being uncovered months earlier and material time and operational cost savings.

1. Increased Risk Detection — 120% — Reduce fraud losses

2. Speed to Risk Detection — 40% — Proactive control of fraud attacks

3. Reduction of False Positives — 60% — Save time and reduce costs

Our approach helps combat fraud across retail, SME and corporate business lines from applications to ongoing monitoring across all channels: online, mobile, telephone and branch.

Join our team of experts to guide you through the journey of frictionless fraud protection.